



# MORNING MANTRA



Daily Derivatives & Market Report

JULY 16, 2024



The Indian benchmarks turned volatile on Tuesday's session and ended with minor gains ahead of market holiday on Wednesday. During the trade, Nifty hit its new all-time peak amid foreign fund inflows. During the whole day once markets hit the red territory. Investors remained selective ahead of the Upcoming Budget. The broader indices showed mixed cues, the BSE Mid cap index ended in red, while Small cap index ended in green.

Markets made optimistic start and extended their gains amid firm cues from the US markets overnight. Sentiments got boost as Fed Chair Jerome Powell said that the central bank will not wait until inflation hits 2% to cut interest rates. Besides, traders took support as commerce ministry in its latest data has showed that India's merchandise export increased by 2.56 per cent to \$35.20 billion in June 2024 as compared to \$34.32 billion in June last year. Traders took a note of Reserve Bank of India (RBI) data showing that India's outward foreign direct investment (FDI) commitments rose to \$2.14 billion in June 2024, compared to \$1.14 billion in June 2023. Sequentially, they declined from \$2.22 billion in May 2024. In afternoon session, indices continued to trade higher as sentiments were positive with Commerce Secretary Sunil Barthwal's statement that as India's exports in the first quarter of 2024-25 (April-June) crossed the \$200 billion mark, the government has expressed its optimism about reaching its full-year target of \$800 billion. However, in late afternoon session, markets came off from high levels but managed to end in green.

On the global front, European markets were trading lower as the assassination attempt on former President Donald Trump raised political uncertainty. Private report has warned that a Trump victory could trigger a 1 percent GDP hit to the eurozone economy, with Germany, Italy, and Finland most affected. Asian markets ended mixed as investors grappled with weak economic data from China and waited to see the outcome of a top Communist Party policy meeting in Beijing. Back home, Federation of Automobile Dealers Associations (FADA) has said that automobile retail sales increased 9 per cent year-on-year in April-June quarter of FY25 (Q1FY25) with all segments, barring tractors, reporting growth.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80716.55	51.69	0.06
NIFTY	24613.00	26.30	0.11
MIDCAP	47823.94	-137.00	-0.29
SMLCAP	54301.89	173.24	0.32
BSEFMC	21944.61	194.37	0.89
HEALTHCARE	38755.31	-26.01	-0.07
AUTO	57765.19	102.61	0.18
POWER	8060.60	-36.45	-0.45
REALTY	8796.86	140.61	1.62
BSE IT	39971.94	221.63	0.56
BANKEX	60305.34	-110.69	-0.18
OIL GAS	31728.63	-5.44	-0.02
METAL	33188.24	113.29	0.34
INDIA VIX	14.22	0.03	0.21

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1542	1139	25
BSE	2017	1895	97

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8901	9733	(9)
NSE CASH	125109	131749	(5)
NSE F&O	50783930	25125663	102

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.38	4.16	1.20
SENSEX	24.50	4.06	1.14

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14936	15465	(529)
FII	14482	13211	1271

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2115.45	2173.89	(58)
Index Options	2836799.27	2855933.21	(19134)
Stock Futures	23512.42	26847.67	(3335)
Stock Options	51857.65	51474.12	384

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.26	1.33
BANK NIFTY	0.74	1.12

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.03	104.24	-0.20

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.966	6.981	-0.21
USA	4.160	4.231	-1.70

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2473.85	5.60	0.23
Silver	30.90	-0.36	-1.15
Crude-Oil	81.14	0.38	0.47
Brent-Crude	84.04	0.31	0.37



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.60	-0.02	-0.02
29 JULY-24 EUR-INR	91.19	-0.03	-0.04
29 JULY-24 GBP-INR	108.37	-0.12	-0.11
29 JULY-24 JPY- INR	52.70	-0.15	-0.28

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24587	24469	24528	24582	24640	24694
SENSEX	80665	80389	80527	80695	80833	81000
NIFTY FUTURES	24622	24505	24563	24602	24660	24698
BANK NIFTY	52456	51916	52186	52424	52694	52932
CNX IT	38911	38368	38640	39103	39375	39839
CNX MIDCAP	57664	56744	57204	57446	57906	58148
CNX SMALLCAP	19048	18763	18905	18996	19139	19230
INDIA VIX	14.19	13.26	13.73	14.03	14.50	14.80

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 18-07-2024

BALRAMCHIN, CHAMBLFERT, GMRINFRA, GNFC, HINDCOPPER, PEL,  
RBLBANK, VEDL

# TECHNICAL VIEWS



## NIFTY

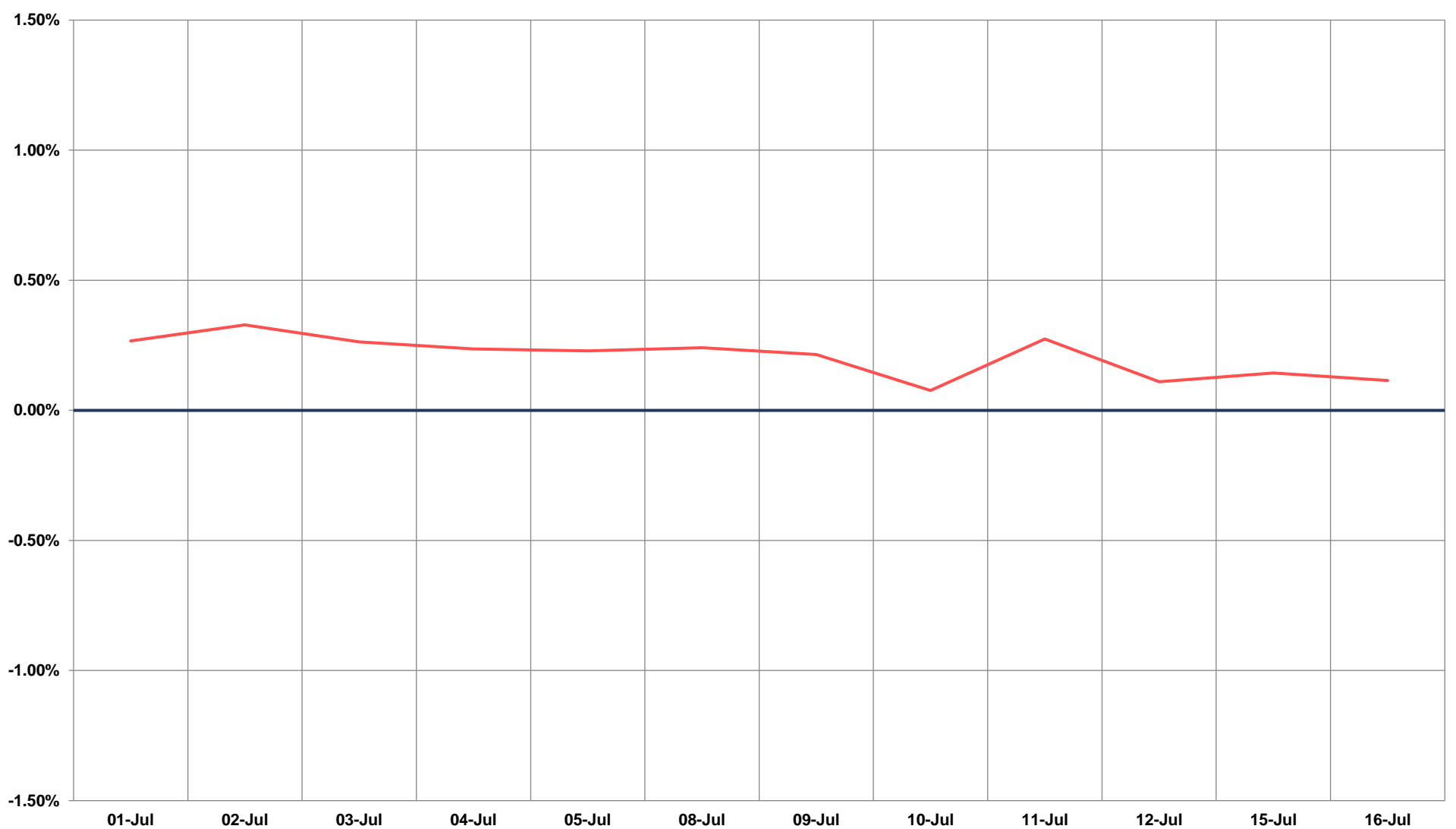
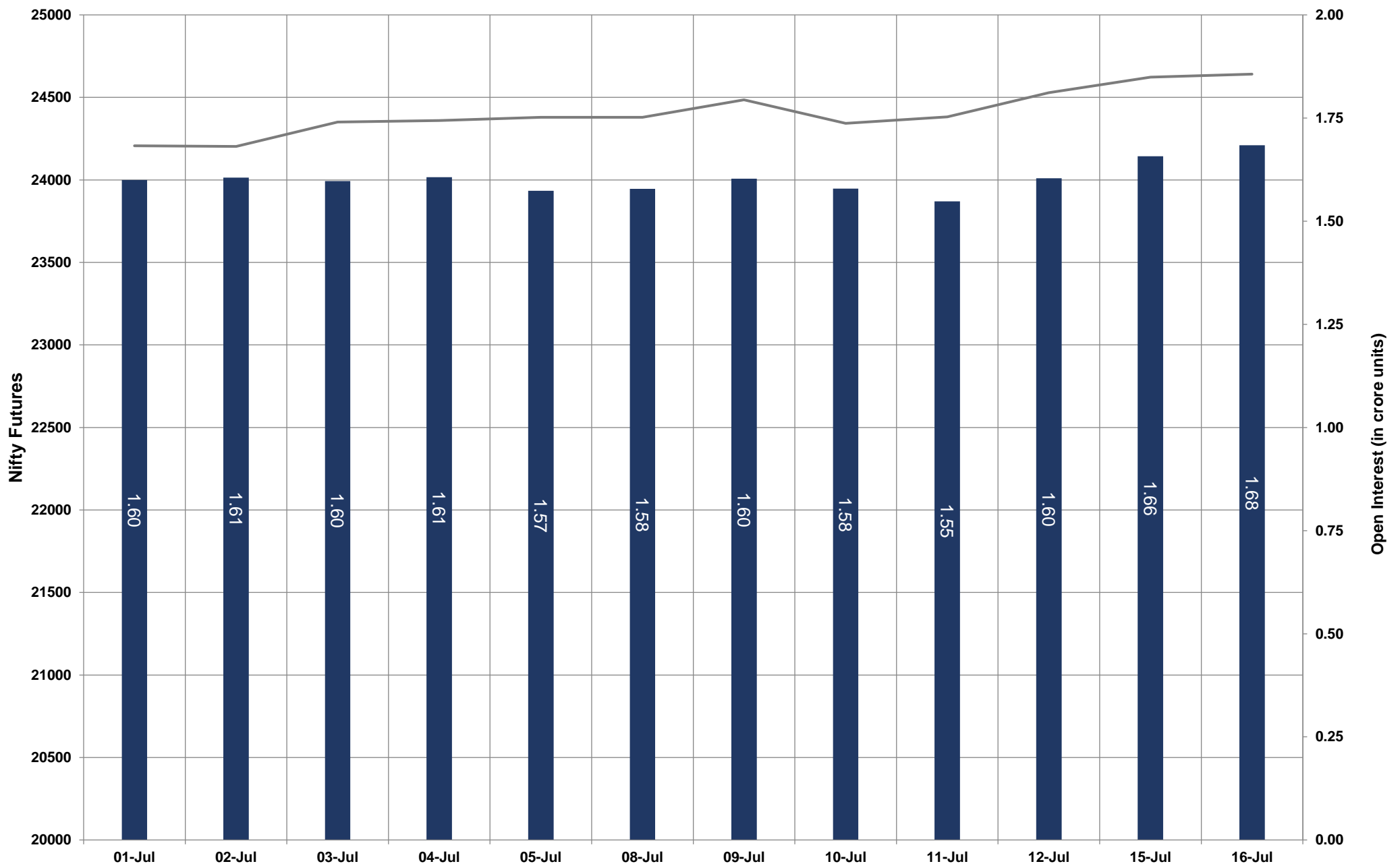


- Nifty Cash = **24613.00 (0.11%)**
- Resistance levels = **24680** and **24800**
- Support levels = **24450** and **24300**

# TECHNICAL VIEWS



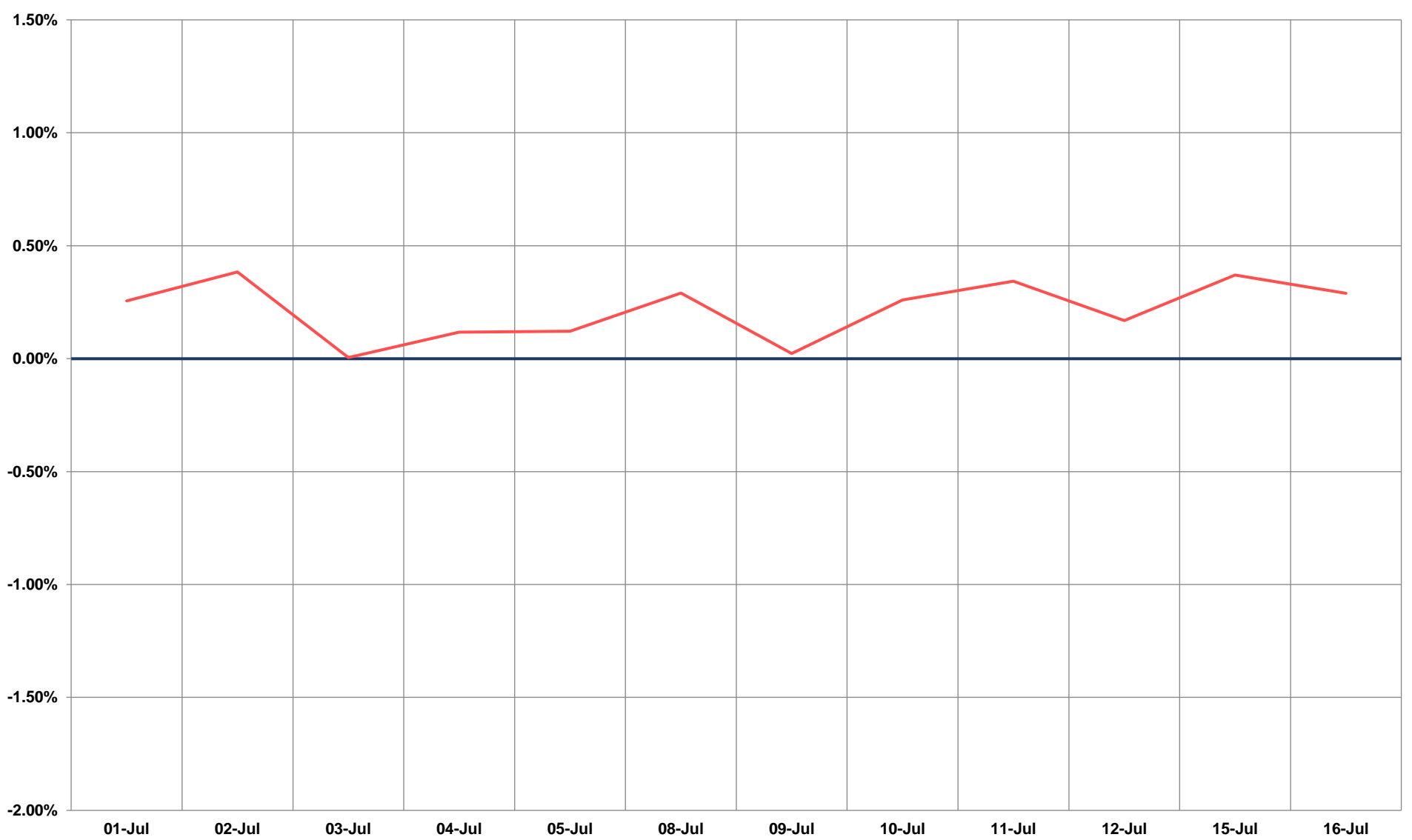
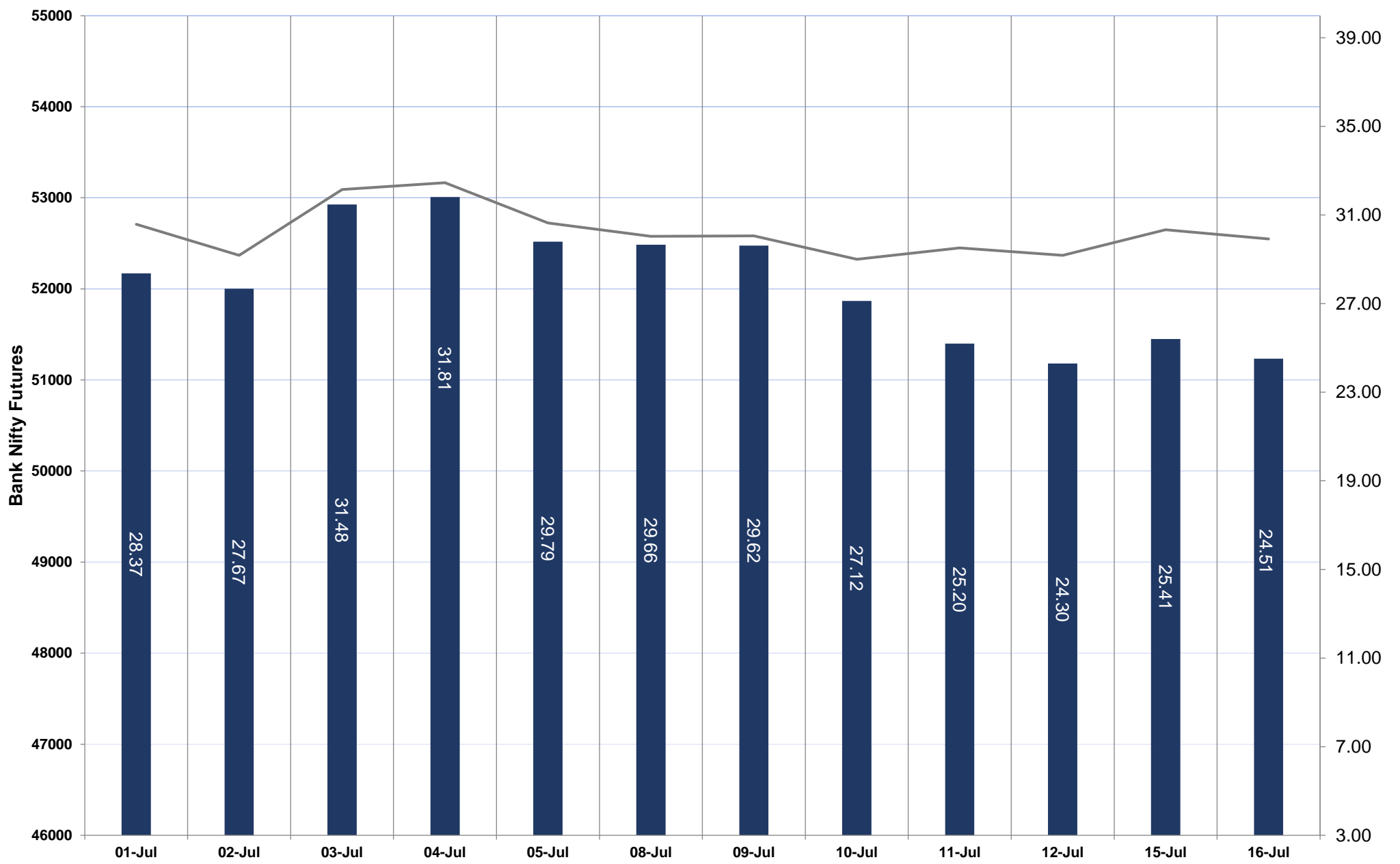
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

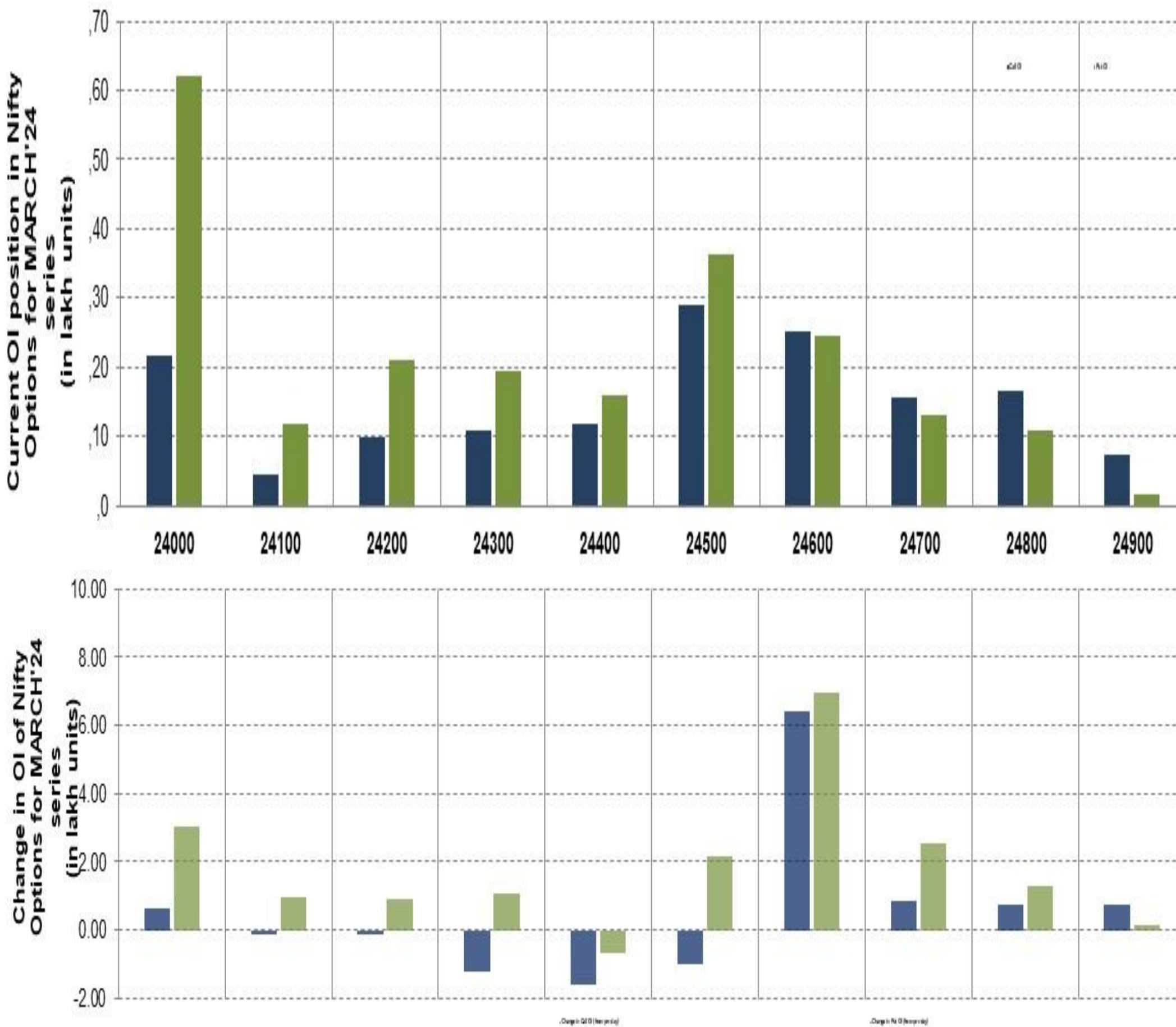




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.64 million in Open Interests is **Strike Price of 24600**
- **Most Active Nifty Put** with an addition of 0.69 millions in Open Interests is **Strike Price of 24600**
- **Maximum Open Interest an outstanding** was 2.89 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 6.21 millions for puts at **Strike Price of 24000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.